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Bonds
Treasury 10-year note futures erased decline en route to a session high after August ADP employment change of 428k vs 1m estimate. Prior month was revised higher by 45k. Bull-flattening reaction leaves long-end yields near flat on the day, pushes 5s30s and 2s10s spreads onto session lows.

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MBA MORT APPLICATIONS
This concept tracks the volume of mortgage loan applications that have been submitted to lenders.