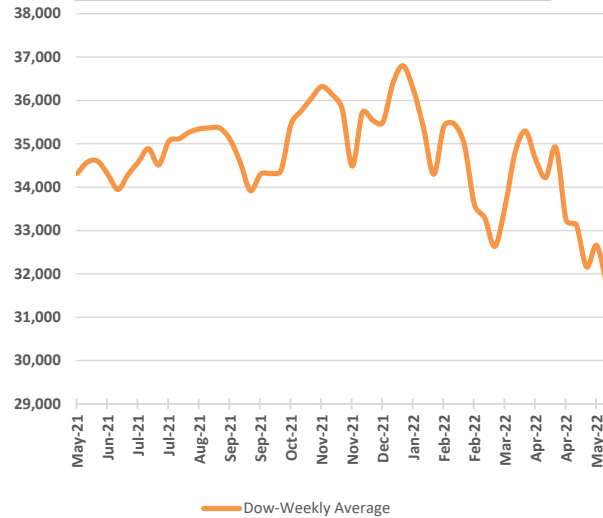


Stocks



	Current	+/-	1 Day	3m Prev
Dow	31,721 ↓	-0.50%	31,880	33,224
S&P	3,922 ↓	-1.30%	3,974	4,284
Nsdq	11,232 ↓	-2.63%	11,535	13,474

Economic News

	Period	Surv	Act	Prev
Tu New Home Sales MoM	Apr	-1.7	-	-8.6
W MBA Mortgage Applications	May 20	-	-	-11
Durable Goods Orders	Apr P	0.60	-	1.10
Th Continuing Jobless Claims	May 14	1310	-	1317
Initial Jobless Claims	May 21	213.50	-	218.00
Core PCE QoQ	1Q S	5.2	-	5.2
GDP QoQ Annualized	1Q S	-1.30	-	-1.40
Personal Consumption	1Q S	2.9	-	2.7
Pending Home Sales MoM	Apr	-2.00	-	-1.20
F Wholesale Inventories	Apr P	2	-	2.3
U of Michigan Confidence	May F	59.10	-	59.10
PCE Core MoM	Apr	0.3	-	0.3
Personal Income	Apr	0.5	-	0.5
Personal Spending	Apr	0.70	-	1.10

Today's Headlines

Bonds & Stocks

S&P 500 futures fell, just as the benchmark was starting to pull back from the brink of a bear market amid fears the Federal Reserve's tightening could hurt growth. US equities may see more losses before the Fed signals an end to monetary tightening, according to Goldman Sachs Group Inc. and Bank of America Corp. strategists.

Economy

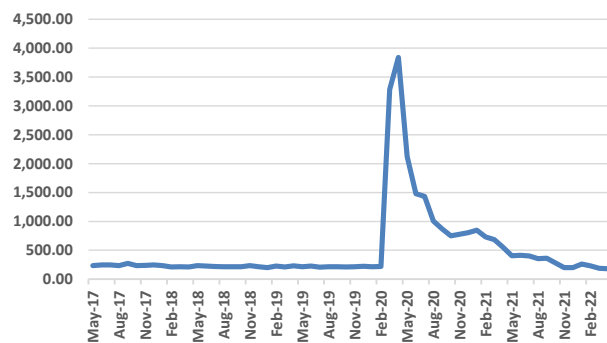
More Americans are quitting their jobs than ever in the US, and fewer are sticking around in their new positions. Among workers who took a new job in 2021, the share who had been in their previous position for less than 12 months rose by 6.5% compared with a year earlier, data compiled by LinkedIn show.

World

Home prices in China have been falling since September, Chinese stocks and mutual funds aren't great bets these days either, there's little access to international markets and cryptocurrencies are officially illegal. Instead, people are increasingly shelving their money in savings accounts, despite benchmark deposit rates staying at record low levels.

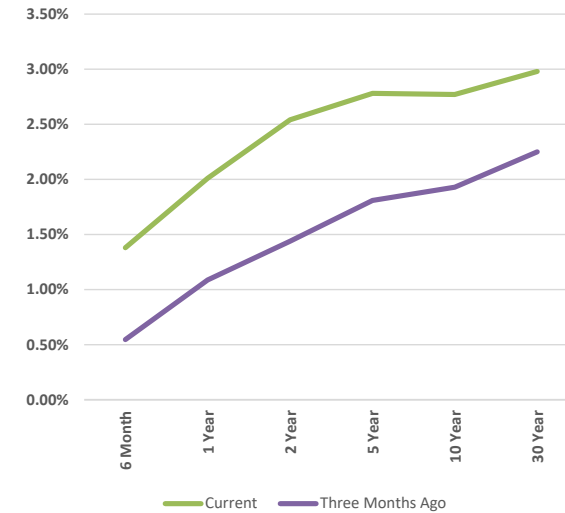
Initial Jobless Claims

Initial unemployment claims track the number of people who have filed jobless claims for the first time during the specified period with the appropriate government labor office. This number represents an inflow of people receiving unemployment benefits.



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Yield Curve



	Current	+/-	1 Day	1 Wk
6 Month	1.38% ↓	-0.01%	1.39%	1.38%
1 Year	2.01% ↓	-0.02%	2.03%	2.10%
2 Year	2.54% ↓	-0.11%	2.65%	2.71%
5 Year	2.78% ↓	-0.10%	2.88%	2.96%
10 Year	2.77% ↓	-0.09%	2.86%	2.98%
30 Year	2.98% ↓	-0.10%	3.08%	3.17%

Key Rates

	Current	1m	6m	12m
Fed Funds Eff	0.830%	0.32%	0.07%	0.06%
Fed Funds Trgt	1.000%	0.50%	0.25%	0.25%
Prime	4.000%	3.50%	3.25%	3.25%
COF 11th Dist	0.223%	0.00%	0.23%	0.34%
1 Month Libor	0.974%	0.703%	0.09%	0.09%
3 Month Libor	1.506%	1.214%	0.18%	0.14%
SOFR	0.780%	0.780%	0.050%	0.050%
SONIA	0.939%	0.691%	0.046%	0.050%
Gold Future	1,865	1,932	1,789	1,881
Oil Future	114.250	101.05	74.65	60.78
Unemployment	3.600%	3.60%	4.60%	6.00%
GDP	8.000%	8.00%	7.10%	6.10%
CPI	8.300%	7.90%	6.20%	4.20%

Next FOMC June 15, 2022